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**China Creative Digital Entertainment Limited**  
**中國創意數碼娛樂有限公司**  
*(Incorporated in Bermuda with limited liability)*

(IN LIQUIDATION)

(Stock Code: 8078)

**WINDING UP PETITION**  
**&**  
**WINDING-UP BY THE COURT**  
**&**  
**APPOINTMENT OF PROVISIONAL LIQUIDATOR**

**WINDING UP PETITION**

On 24 February 2023, a petition to wind up the Company (“the Petition”) in the matter of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32) was filed by Wan Tai Investments Limited (“the Petitioner”) in the High Court of The Hong Kong Special Administrative Region (“the High Court”) under Companies Winding-up Proceedings No. 94 of 2023. It was mentioned in the Petition that the Company was insolvent and unable to pay its debts. The winding up hearing of the Petition took place on 10 May 2023 at 9:30 a.m. in the High Court and was adjourned to 15 May 2023 at 9:30 a.m.

## **WINDING UP ORDER AGAINST THE COMPANY**

At the hearing on 15 May 2023, the Company was ordered to be wound up by the High Court of Hong Kong and the Official Receiver was appointed as the Provisional Liquidator of the Company.

Under section 182 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32 of the Laws of Hong Kong), any disposition of the property of the Company, including things in action, and any transfer of shares, or alterations in the status of the members of the Company, made after the commencement of the winding up, shall, unless the Court otherwise orders, be void.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the Company's shares on The Stock Exchange of Hong Kong Limited has been suspended with effect since 9:00 a.m. on 3 October 2022. Trading in the shares of the Company will remain suspended until further notice.

The Company will keep the public informed by making further announcements as and when appropriate.

If the shareholders of the Company have any query about the implications of the winding up order described above, they should obtain appropriate professional advice.

Miss Lillian Chow  
Acting Official Receiver and Provisional Liquidator of  
China Creative Digital Entertainment Limited  
(In Liquidation)

Hong Kong, 17 May 2023

*On the basis of the information available from the previous announcement made by the Company, immediately before the winding up order was granted against the Company, the Board comprises Mr. Shiu Stephen Junior (Chairman), Mr. Sun Lap Key, Christopher and Mr. Lee Wing Ho, Albert as Executive Directors; Mr. Lee Wing Lun and Mr. Lee Lun Cheong as Independent Non-executive Directors.*

*The affairs, business and property of the Company are being managed by the Official Receiver and Provisional Liquidator who acts as the agent of the Company only and without personal liability.*